

National Intelligence Daily

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Contents Briefs and Comments Egypt: Student Antigovernment Rally 12	
Egypt: Student Antigovernment Rally 12	
Output white Paragraphs	
Outside the Paragraphy	2
Output in the Deposit of	
Output in the Deposit of the Paragraphy 20	
Organia de la Paraceta	25
Organia white Removator	
Organia white Remarks	
Output with Bonouts	
Overnight Reports	
Overnight Reports, printed on yellow paper as the final section of the Daily, will often contain materia that update the Situation Reports and Briefs and Comments.	ls

Next 14 Page(s) In Document Exempt

Approved For Release 2004/07/08 : CIA-RDP79T00975A031200050002-8					
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					5X1
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Next 6 Page(s) In Document Exempt

Approved For Release 2004/07/08 : CIA-RDP79T00975A031200050002-8			
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OVERNIGHT REPORTS			
(The items in the Overnight Reports section have not been coordinated within the intelligence community. They are prepared overnight by the Office of Current Operations with analyst comment where possible from the production offices of NFAC.)	25X1		
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	 25X		

Venezuela

The US Embassy in Caracas reports that Venezuelan oil production has averaged almost 2.4 million barrels per day for the past two weeks, fulfilling President Perez' assurances to US Ambassador Luers last month that production would be raised to its technical limit to meet the needs of Venezuela's traditional customers. The Embassy calculates that the production boost, combined with higher prices, will result in significantly higher oil revenues for Venezuela this quarter--possibly \$800 million to \$1 billion more than in the same period last year. It notes that the increased production has drawn political criticism in the form of suggestions that it damages the oil fields; some members of the Social Christian Party of President-elect Herrera, who assumes office next week, are among the critics.

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West Germany				
The opposition Christian D Bavarian sister party, the Chri terday nominated Karl Carstenshouse of Parliamentto be thei ident in the election set for 2 tors who vote in May will have yesterday, they gave Carstens a dorsement.	stian Social Union, yesthe head of the lower r candidate for Pres- May. The CDU-CSU elec- a working majority of 12;			
COMMENT: A number of possinow and May could cloud the prosucceeding Walter Scheel, a memparty, for the five-year term a	spects for Carstens ber of the Free Democratic			
Hungary-USSR	25X1			

Hungarian party chief Kadar yesterday began a visit to the USSR.

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